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CRD206
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1. _____ consists of human efforts both physical and mental efforts used in the production of goods and services

management

land

--->> labour

Capital

2. _____ of trade is the rate at which one country's products exchange with those of another country

balance

profit

--->> terms

mission

3. _____ consists of that community's wealth that is used up in the production of additional wealth

management

land

labour

--->> Capital

4. _____ consists of buyers and sellers with facilities to communicate with each other for transactions of goods and services

park

cinema

school

--->> market

5. _____ agreement is the between two countries

unilateral

--->> bilateral

multilateral

lateral

6. Factors of production are classified into _____

one (1)

two (2)

three (3)

--->> four (4)

7. _____ consists of not only the physical tertiary but also the natural resources

management

--->> land

labour

Capital

8. There are _____ types of export trade relationships available internationally

one (1)

--->> two (2)

three (3)

four (4)

9. _____ trade is the trade relationship (export/imports) involving more than two countries

unilateral

bilateral

--->> multilateral

lateral

10. _____ is the person who coordinates the activities of other factors of production for the realization of the motive of profit maximization

--->> entrepreneur

land

labour

Capital